

Birken Forest Buddhist Monastery

Financial Statements

(Unaudited - see Notice to Reader)

July 31, 2017

Birken Forest Buddhist Monastery

July 31, 2017

Contents

	Page
Notice to Reader	1
Financial Statements	
Statement of Financial Position	2
Statement of Operations and Changes in Net Assets	3
Notes to Financial Statements	4

TOMBE HERRINGTON

CHARTERED PROFESSIONAL ACCOUNTANTS LLP

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Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of Birken Forest Buddhist Monastery as at July 31, 2017 and the statement of operations for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Kamloops, British Columbia
October 4, 2017

Tombe Herrington
Chartered Professional Accountants LLP



Birken Forest Buddhist Monastery

Statement of Operations and Changes in Net Assets (Unaudited - see Notice to Reader)

For the year ended July 31, 2017

	2017	2016
Revenue		
Gifts for which tax receipts were issued	\$ 99,807	\$ 102,793
Funds received from other registered charities	25,000	30,556
Gifts for which no tax receipts were issued	13,397	15,947
Non-tax receipted donations outside of Canada	18,471	12,556
Interest income	1,750	2,214
Foreign exchange gain	5,298	3,444
	163,723	167,510
Expenses		
Accounting and legal	1,818	1,800
Amortization	35,602	32,834
Automotive	9,440	14,612
Bank charges and interest	209	125
Education	1,613	1,728
Household expenses	50,811	55,250
Insurance	7,212	7,074
Licenses and dues	364	625
Occupancy costs	30,655	13,526
Office	4,246	1,988
Property taxes	1,876	2,053
Travel	3,386	718
	147,232	132,333
Excess of revenue over expenses	\$ 16,491	\$ 35,177
 Changes in net assets		
Balance, beginning of year	\$ 838,565	\$ 803,388
Excess of revenue over expenses	16,491	35,177
Balance, end of year	\$ 855,056	\$ 838,565

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS

Birken Forest Buddhist Monastery

Notes to Financial Statements (Unaudited - see Notice to Reader)

July 31, 2017

1. Tangible capital assets

	Cost	Accumulated Amortization	Net 2017	Net 2016
Land	\$ 187,382	\$ -	\$ 187,382	\$ 187,382
Building	832,324	409,389	422,935	439,251
Books	1,939	1,297	642	803
Furniture	39,043	29,176	9,867	11,257
Office equipment	28,241	19,883	8,358	6,493
Equipment	75,770	43,197	32,573	35,384
Automotive	147,916	115,349	32,567	4,306
	\$ 1,312,615	\$ 618,291	\$ 694,324	\$ 684,876