

Financial Statements

Birken Forest Buddhist Monastery
July 31, 2023

Prepared by

David Roth / Shanna Minkoff

Prepared on

November 1, 2023

Notice To Readers

To Management of Birken Forest Buddhist Monastery

On the basis of information provided by management, we have compiled the statement of financial position of Birken Forest Buddhist Monastery as of July 31, 2023. These statements were prepared based on the historical cost basis.

Management is responsible for the accompanying financial information including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

This engagement was performed in accordance with Canadian standards which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or review engagement nor we were required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly we do not express an audit opinion or review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

David Roth Bookkeeping

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Smiths Falls, ON
K7A 5G6

Nov 1, 2023

Balance Sheet

As of July 31, 2023

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1008 Birken Endowment Fund	326,388.27
1030 Savings(-201)	30,640.55
1040 Member Shares(-202)	7.35
1050 Petty Cash	500.00
1060 Chequing(-101)	41,178.89
1070 NSF Cheques	43.00
Chequing Bank Account BFBM	0.00
Membership Equity Shares	0.00
Savings BFBM	0.00
Total Cash and Cash Equivalent	398,758.06
1100 Investments - Nicola Wealth	505,736.36
1110 Investments - Nicola Wealth - US	35,235.74
1320 Prepaid Expenses	12,820.00
Total Current Assets	952,550.16
Non-current Assets	
Property, plant and equipment	
1800 Leasehold Improvements	32,768.76
1801 Accumulated Amortization - Landcaping	-8,072.62
1810 Land (Property)	187,382.00
1820 Building	1,203,524.20
1821 Accumulated Amortization - Building	-546,781.54
1830 Furniture and Fixtures	57,301.41
1831 Accumulated Amortization - Furn. & Fixture	-46,301.47
1840 Automotives	227,042.95
1841 Accumulated Amortization - Automotive	-187,977.29
1850 Equipment (Office)	28,240.72
1851 Accumulated Amortization - Office Equipment	-26,049.76
1860 Machinery and equipment	198,171.46
1861 Accumulated Amortization - Equipment	-112,830.75
1870 Books (Library)	1,939.35
1871 Accumulated Amortization - Books	-1,770.95
Total Property, plant and equipment	1,006,586.47
Total Non Current Assets	1,006,586.47
Total Assets	\$1,959,136.63
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2115 Accounts Payable (A/P)	4,782.78
Total Accounts Payable (A/P)	4,782.78

	Total
Credit Card	
2134 Mastercard	10,936.48
Total Credit Card	10,936.48
1200 GST/HST Payable	-7,323.16
2151 Ford Loan With Rachel & Teresa	0.00
2315 GST/HST Suspense	0.00
Total Current Liabilities	8,396.10
Total Liabilities	8,396.10
Equity	
Retained Earnings	1,724,581.51
Profit for the year	226,159.02
Total Equity	1,950,740.53
Total Liabilities and Equity	\$1,959,136.63

Profit and Loss

August 2022 - July 2023

	Total
INCOME	
4020 Donations - Cash	87,668.08
4021 Donations - from Charities	39,845.92
4023 Donations - Endowment Fund	314,619.81
4024 Donations - Canada Helps	138,723.28
4027 Donations - PayPal No Receipt	177.58
4029 Donations - PayPal US\$	115.00
4030 Donations - US\$ Cash	22,831.26
4040 Donated Goods	876.67
4420 Foreign Exchange Gain/Loss	4,413.77
4430 Interest Revenue	977.54
4435 Investment Income	0.32
4445 Book Royalties	681.32
4460 Miscellaneous Revenue	1,706.75
Total Income	612,637.30
GROSS PROFIT	612,637.30
EXPENSES	
5001 Auto - Fuel	5,316.69
5002 Auto - Maintenance & Repairs	2,398.21
5003 Auto - Insurance	3,523.00
5006 Hotels & Meals	3,004.66
5007 Auto - Parking	58.65
5008 Travel Expenses	2,500.71
5009 Auto - Licence & Registration Fees	249.00
5101 Office Supplies	6,083.88
5102 Minor Equipment	6,550.67
5103 Postage	350.28
5104 Freight, Delivery, Shipping	11.90
5105 Printing & Copying	21.40
5201 Bookkeeping & Accounting	15,479.33
5202 Legal	1,200.00
5301 Land	0.00
5302 Buildings	0.00
5304 Furnitures & Fixtures	0.00
5306 Equipment	0.00
5401 Repairs & Maintenance - Building	78,169.08
5402 Repairs & Maintenance - Equipment	2,161.39
5410 Fuel - Propane	6,562.30
5412 Property Taxes	2,431.64
5413 Property Insurance	0.00
5505 Food & Household	84,646.56
5510 Energy / Vehicle / Parking	16,528.89
5515 Travel / Hotel	13,629.72
5520 Office / Fees / AV / Education	9,380.65

	Total
5525 Building Materials / Mntce / Tools	17,188.77
5530 Property tax/ Insurance/ Appraisal	15,598.82
5610 Advertising & Promotions	94.15
5620 Interest & Bank Charges	83.37
5625 Interest on long-term debt	1,307.32
5628 PayPal Fees	22.71
5630 Licenses, Memberships, Dues	920.00
5650 Depreciation Expense	60,668.44
5655 Sales Tax- remaining after rebate	0.00
5660 Donated Goods (DIK)	321.10
5676 Medical, dental & Optometry	4,611.13
5680 Landscaping	5,507.21
5682 Ralph West Memorial Garden	17,689.80
5690 Ask My Accountant	0.00
Do Not Use - AV Production	0.00
Do Not Use - Canada Helps Fees	0.00
Do Not Use - Education Training	0.00
Do Not Use - Garbage Dumping	0.00
Do Not Use - Groceries	0.00
Do Not Use - Minor Equipment (Household)	0.00
Do Not Use - Monk's Clothing / Personal	0.00
Do Not Use - Non Grocery Household	0.00
Utilities	
5406 Telephone	1,123.25
5409 Internet	1,083.60
Total Utilities	2,206.85
Total Expenses	386,478.28
PROFIT	\$226,159.02



President



Treasurer