

Financial Statements

Birken Forest Buddhist Monastery
July 31, 2025

Prepared by

David Roth

Prepared on

October 29, 2025

Notice To Readers

To Management of Birken Forest Buddhist Monastery

On the basis of information provided by management, we have compiled the statement of financial position of Birken Forest Buddhist Monastery as of July 31, 2024. These statements were prepared based on the historical cost basis.

Management is responsible for the accompanying financial information including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting. This engagement was performed in accordance with Canadian standards which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or review engagement nor we were required to perform procedures to verify the accuracy or completeness of the information provided by management.

Accordingly we do not express an audit opinion or review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

David Roth Bookkeeping

7 Oak Ridge Crescent

Smiths Falls, ON

K7A 5G6

Oct 1, 2025

Balance Sheet

As of July 31, 2025

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1008 Birken Endowment Fund	392,598.29
1030 Savings(-201)	0.00
1040 Member Shares(-202)	0.00
1050 Petty Cash	480.00
1060 Chequing(-101)	0.00
1070 NSF Cheques	0.00
Chequing 9427	124,344.25
Chequing Bank Account BFBM	0.00
Member Shares 4566	8.19
Membership Equity Shares	0.00
Savings 3308	23,302.90
Savings BFBM	0.00
GST Receivable	3,855.25
Total Cash and Cash Equivalent	544,588.88
1100 Investments - Nicola Wealth	499,610.21
1110 Investments - Nicola Wealth - US	46,250.77
1320 Prepaid Expenses	12,820.00
Total Current Assets	1,103,269.86
Non-current Assets	
Property, plant and equipment	
1800 Leasehold Improvements	32,768.76
1801 Accumulated Amortization - Landcaping	-14,093.52
1810 Land (Property)	187,382.00
1820 Building	1,248,741.96
1821 Accumulated Amortization - Building	-624,041.33
1830 Furniture and Fixtures	61,175.15
1831 Accumulated Amortization - Furn. & Fixture	-49,051.46
1840 Automotives	227,042.95
1841 Accumulated Amortization - Automotive	-266,500.84
1850 Equipment (Office)	29,631.71
1851 Accumulated Amortization - Office Equipment	-29,631.71
1860 Machinery and equipment	198,171.46
1861 Accumulated Amortization - Equipment	-198,171.46
1870 Books (Library)	1,939.35
1871 Accumulated Amortization - Books	-1,939.35
Total Property, plant and equipment	803,423.67
Total Non Current Assets	803,423.67
Total Assets	\$1,906,693.53

LIABILITIES AND EQUITY

Liabilities

	Total
Current Liabilities	
Accounts Payable (A/P)	
2115 Accounts Payable (A/P)	636.93
Total Accounts Payable (A/P)	636.93
Credit Card	
2134 Mastercard	18,237.94
Total Credit Card	18,237.94
1200 GST/HST Payable	0.00
2151 Ford Loan With Rachel & Teresa	0.00
2315 GST/HST Suspense	0.00
Total Current Liabilities	18,874.87
Total Liabilities	18,874.87
Equity	
Opening Balance Equity	-625.41
Retained Earnings	1,779,456.42
Profit for the year	108,987.65
Total Equity	1,887,818.66
Total Liabilities and Equity	\$1,906,693.53

Profit and Loss

August 2024 - July 2025

	Total
INCOME	
4020 Donations - Cash	202,993.41
4021 Donations - from Charities	8,331.68
4024 Donations - Canada Helps	223,857.46
4030 Donations - US\$ Cash	13,768.58
4420 Foreign Exchange Gain/Loss	4,697.92
4430 Interest Revenue	269.76
4445 Book Royalties	4,660.07
4460 Miscellaneous Revenue	211.00
Total Income	458,789.88
GROSS PROFIT	458,789.88
EXPENSES	
5001 Auto - Fuel	136.77
5002 Auto - Maintenance & Repairs	1,258.44
5003 Auto - Insurance	2,072.10
5005 Airfare, Train, Bus	1,567.51
5006 Hotels & Meals	150.32
5008 Travel Expenses	3,517.17
5101 Office Supplies	9,513.79
5104 Freight, Delivery, Shipping	21.08
5201 Bookkeeping & Accounting	4,775.35
5202 Legal	4,000.00
5203 Gain/loss on sale of investments	-102,799.74
5401 Repairs & Maintenance - Building	3,024.64
5405 Labour	1,000.00
5505 Food & Household	76,816.94
5510 Energy / Vehicle / Parking	29,202.89
5515 Travel / Hotel	15,784.56
5520 Office / Fees / AV / Education	11,197.75
5525 Building Materials / Mntce / Tools	54,912.71
5530 Property tax/ Insurance/ Appraisal	3,514.92
5620 Interest & Bank Charges	464.41
5650 Depreciation Expense	192,850.55
5676 Medical, dental & Optometry	276.60
5682 Ralph West Memorial Garden	17,301.22
Unclaimable Sales Tax	4,048.97
Utilities	8,868.67
5406 Telephone	6,025.19
5409 Internet	299.42
Total Utilities	15,193.28
Total Expenses	349,802.23
PROFIT	\$108,987.65

Statement of Cash Flows

August 2024 - July 2025

	Total
OPERATING ACTIVITIES	
Net Income	108,987.65
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1801 Accumulated Amortization - Landcaping	3,276.88
1821 Accumulated Amortization - Building	49,895.51
1841 Accumulated Amortization - Automotive	68,112.88
1851 Accumulated Amortization - Office Equipment	3,034.21
1861 Accumulated Amortization - Equipment	68,531.07
2115 Accounts Payable (A/P)	2,176.44
2134 Mastercard	-12,551.83
1200 GST/HST Payable	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	182,475.16
Net cash provided by operating activities	291,462.81
INVESTING ACTIVITIES	
1100 Investments - Nicola Wealth	-93,873.85
1110 Investments - Nicola Wealth - US	-11,015.03
1820 Building	-2,708.54
1830 Furniture and Fixtures	-1,370.15
Net cash provided by investing activities	-108,967.57
FINANCING ACTIVITIES	
Opening Balance Equity	16,284.37
Net cash provided by financing activities	16,284.37
NET CASH INCREASE FOR PERIOD	198,779.61
Cash at beginning of period	345,809.27
CASH AT END OF PERIOD	\$544,588.88

Trial Balance

As of July 31, 2025

	Debit	Credit
1008 Birken Endowment Fund	392,598.29	
1030 Savings(-201)	0.00	
1040 Member Shares(-202)	0.00	
1050 Petty Cash	480.00	
1060 Chequing(-101)	0.00	
1070 NSF Cheques	0.00	
Chequing 9427	124,344.25	
Chequing Bank Account BFBM	0.00	
Member Shares 4566	8.19	
Membership Equity Shares	0.00	
Savings 3308	23,302.90	
Savings BFBM	0.00	
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1861 Accumulated Amortization - Equipment		198,171.46
1870 Books (Library)	1,939.35	
1871 Accumulated Amortization - Books		1,939.35
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2134 Mastercard		18,237.94
1200 GST/HST Payable		0.00
2151 Ford Loan With Rachel & Teresa		0.00
2315 GST/HST Suspense		0.00
3560 Retained Earnings		1,779,456.42
Opening Balance Equity	625.41	

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5101 Office Supplies	9,513.79	
5104 Freight, Delivery, Shipping	21.08	
5201 Bookkeeping & Accounting	4,775.35	
5202 Legal	4,000.00	
5203 Gain/loss on sale of investments		102,799.74
5401 Repairs & Maintenance - Building	3,024.64	
5405 Labour	1,000.00	
5505 Food & Household	76,816.94	
5510 Energy / Vehicle / Parking	29,202.89	
5515 Travel / Hotel	15,784.56	
5520 Office / Fees / AV / Education	11,197.75	
5525 Building Materials / Mntce / Tools	54,912.71	
5530 Property tax/ Insurance/ Appraisal	3,514.92	
5620 Interest & Bank Charges	464.41	
5650 Depreciation Expense	192,850.55	
5676 Medical, dental & Optometry	276.60	
5682 Ralph West Memorial Garden	17,301.22	
Unclaimable Sales Tax	4,048.97	
Utilities	8,868.67	
5406 Utilities:Telephone	6,025.19	
5409 Utilities:Internet	299.42	
TOTAL	\$3,543,350.58	\$3,543,350.58

Adjusting Journal Entries

August 2024 - July 2025

Date	Transaction Type	#	Name	Memo/Description	Account	Debit	Credit
31/07/2025	Journal Entry	AJE#14		to reallocate amount to proper account	1070 NSF Cheques		\$43.00
				to reallocate amount to proper account	5520 Office / Fees / AV / Education	\$43.00	
				to record gains on account	1100 Investments - Nicola Wealth	\$91,784.71	
				to record gains on account	5203 Gain/loss on sale of investments		\$91,784.71
				to record gains on account	1110 Investments - Nicola Wealth - US	\$11,015.03	
				to record gains on account	5203 Gain/loss on sale of investments		\$11,015.03
						\$102,842.74	\$102,842.74
31/07/2025	Journal Entry	AJE#15		to record amortization	1801 Accumulated Amortization - Landcaping		\$3,276.88
				to record amortization	1821 Accumulated Amortization - Building		\$49,895.51
				to record amortization	1841 Accumulated Amortization - Automotive		\$68,112.88
				to record amortization	5650 Depreciation Expense	\$192,850.55	

Date	Transaction Type	#	Name	Memo/Description	Account	Debit	Credit
				to record amortization	1851 Accumulated Amortization - Office Equipment		\$3,034.21
				to record amortization	1861 Accumulated Amortization - Equipment		\$68,531.07
						\$192,850.55	\$192,850.55
TOTAL						\$295,693.29	\$295,693.29

Approved this 26th day of October, 2025

Thomas West

President

Narumon Teneralli

Treasurer