Financial Statements

Birken Forest Buddhist Monastery
July 31, 2026

Prepared by
David Roth

Prepared on
November 6, 2026

Notice To Readers

To Management of Birken Forest Buddhist Monastery

On the basis of information provided by management, we have compiled the statement of financial position of Birken Forest Buddhist Monastery as of July 31, 2026. These statements were prepared based on the historical cost basis.

Management is responsible for the accompanying financial information including the accuracy and completeness of the underlying information used to compil it and the selection of the basis of accounting.

This engagement was performed in accordance with Canadian standards which requires us to cmply with relevant ethical requirements. Our responsibility is to assist management in the preperation of the finacial inforamtion.

We did not perform an audit engagement or review engagement nor we were required to perform procedures to verify the accuracy or completeness of the information provided by management.

Accordingly we do not express an audit opinion or review conclusion, or provide any form of assurance on the finacial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

David Roth Bookkeeping
7 Oak RidgeCrescent
Smiths Falls, ON
K7A 5G6

August 28, 2026

Balance Sheet

As of July 31, 2026

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1008 Birken Endowment Fund	392,598.29
1050 Petty Cash	480.00
1070 NSF Cheques	0.00
Chequing (9427)	176,987.21
Chequing 9427	254,471.08
Chequing Bank Account BFBM	0.00
Member Rewards 8287	-162.93
Member Shares 4566	8.51
Membership Equity Shares	0.00
Savings (3308)	224,156.06
Savings 3308	650,348.75
Savings BFBM	0.00
GST Receivable	4,323.36
Total Cash and Cash Equivalent	**1,703,210.33**
1100 Investments - Nicola Wealth	653,572.71
1110 Investments - Nicola Wealth - US	58,236.00
1320 Prepaid Expenses	12,820.00
Total Current Assets	**2,427,839.04**
Non-current Assets	
Property, plant and equipment	
1800 Leasehold Improvements	32,768.76
1801 Accumulated Amortization - Landcaping	-17,370.39
1810 Land (Property)	187,382.00
1820 Building	1,328,401.48
1821 Accumulated Amortization - Building	-675,530.03
1830 Furniture and Fixtures	61,175.15
1831 Accumulated Amortization - Furn. & Fixture	-61,149.47
1840 Automotives	227,042.95
1841 Accumulated Amortization - Automotive	-227,042.95
1850 Equipment (Office)	29,631.71
1851 Accumulated Amortization - Office Equipment	-29,631.71
1860 Machinery and equipment	205,124.66
1861 Accumulated Amortization - Equipment	-205,124.66
1870 Books (Library)	1,939.35
1871 Accumulated Amortization - Books	-1,939.35
Total Property, plant and equipment	**855,677.50**
Total Non Current Assets	**855,677.50**
Total Assets	**$3,283,516.54**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

	Total
Accounts Payable (A/P)	
2115 Accounts Payable (A/P)	935.55
Total Accounts Payable (A/P)	**935.55**
Credit Card	
2134 Mastercard	9,082.21
Total Credit Card	**9,082.21**
1200 GST/HST Payable	-10.44
2151 Ford Loan With Rachel & Teresa	0.00
2315 GST/HST Suspense	0.00
Payroll Liabilities	2,428.41
Total Current Liabilities	**12,435.73**
Total Liabilities	**12,435.73**
Equity	
Opening Balance Equity	400,354.93
Retained Earnings	1,888,203.77
Profit for the year	982,522.11
Total Equity	**3,271,080.81**
Total Liabilities and Equity	**$3,283,516.54**

Profit and Loss

August 2025 - July 2026

	Total
INCOME	
4020 Donations - Cash	579,339.50
4021 Donations - from Charities	11,245.86
4024 Donations - Canada Helps	520,813.87
4030 Donations - US$ Cash	19,877.83
4040 Donated Goods	450.73
4420 Foreign Exchange Gain/Loss	4,620.04
4430 Interest Revenue	2,979.37
4445 Book Royalties	3,074.56
4460 Miscellaneous Revenue	160.00
Total Income	**1,142,561.76**
GROSS PROFIT	**1,142,561.76**
EXPENSES	
5001 Auto - Fuel	4,690.60
5008 Travel Expenses	1,585.52
5101 Office Supplies	6,564.08
5201 Bookkeeping & Accounting	6,060.28
5202 Legal	9,673.77
5203 Gain/loss on sale of investments	-165,947.73
5307 Automotive	19,907.70
5401 Repairs & Maintenance - Building	223.45
54051 Wages	18,846.17
54052 Employe Contributions	1,495.27
5410 Fuel - Propane	12,741.34
5412 Property Taxes	2,546.11
5506 Groceries	47,354.03
5507 Household Supplies	39,535.46
5508 Meals and Entertainment	2,117.14
5515 Travel / Hotel	19,954.24
5520 Office / Fees / AV / Education	13,988.40
5525 Building Materials / Mntce / Tools	65,998.66
5530 Property tax/ Insurance/ Appraisal	6,885.64
5620 Interest & Bank Charges	402.78
5650 Depreciation Expense	34,358.89
5660 Donated Goods (DIK)	347.73
5676 Medical, dental & Optometry	1,302.38
Unclaimable Sales Tax	5,891.99
Utilities	
5406 Telephone	3,515.75
Total Utilities	**3,515.75**
Total Expenses	**160,039.65**
PROFIT	**$982,522.11**

Statement of Cash Flows

August 2025 - July 2026

	Total
OPERATING ACTIVITIES	
Net Income	982,522.11
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1801 Accumulated Amortization - Landcaping	3,276.87
1821 Accumulated Amortization - Building	51,488.70
1831 Accumulated Amortization - Furn. & Fixture	12,098.01
1841 Accumulated Amortization - Automotive	-39,457.89
1861 Accumulated Amortization - Equipment	6,953.20
2115 Accounts Payable (A/P)	48.43
2134 Mastercard	-9,155.73
1200 GST/HST Payable	-0.55
Payroll Liabilities	2,428.41
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**27,679.45**
Net cash provided by operating activities	**1,010,201.56**
INVESTING ACTIVITIES	
1100 Investments - Nicola Wealth	-153,962.50
1110 Investments - Nicola Wealth - US	-11,985.23
1820 Building	-79,659.52
1860 Machinery and equipment	-6,953.20
Net cash provided by investing activities	**-252,560.45**
FINANCING ACTIVITIES	
Opening Balance Equity	400,980.34
Net cash provided by financing activities	**400,980.34**
NET CASH INCREASE FOR PERIOD	**1,158,621.45**
Cash at beginning of period	544,588.88
CASH AT END OF PERIOD	**$1,703,210.33**

Trial Balance

As of July 31, 2026

	Debit	Credit
1008 Birken Endowment Fund	392,598.29	
1050 Petty Cash	480.00	
1070 NSF Cheques	0.00	
Chequing (9427)	176,987.21	
Chequing 9427	254,471.08	
Chequing Bank Account BFBM	0.00	
Member Rewards 8287		162.93
Member Shares 4566	8.51	
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3560 Retained Earnings		1,888,203.77
Opening Balance Equity		400,354.93
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5203 Gain/loss on sale of investments		165,947.73
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5412 Property Taxes	2,546.11	
5506 Groceries	47,354.03	
5507 Household Supplies	39,535.46	
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5620 Interest & Bank Charges	402.78	
5650 Depreciation Expense	34,358.89	
5660 Donated Goods (DIK)	347.73	
5676 Medical, dental & Optometry	1,302.38	
Unclaimable Sales Tax	5,891.99	
5406 Utilities:Telephone	3,515.75	
TOTAL	**$4,827,465.85**	**$4,827,465.85**

Adjusting Journal Entries

August 2025 - July 2026

Date	Transaction Type	#	Name	Memo/Description	Account	Debit	Credit
31/07/2026	Journal Entry	AJE#18		to record year end adjusting entries	GST Receivable	$4,323.36	
				to record year end adjusting entries	1200 GST/HST Payable		$8,823.94
				to record year end adjusting entries	Unclaimable Sales Tax	$4,500.58	
						$8,823.94	**$8,823.94**
TOTAL						**$8,823.94**	**$8,823.94**

Approved this 8th day of November, 2026

Thomas West

President

Nanuemon Tenerelli

Treasurer